

The Intelligencer.

Latest from New York.

After vain endeavors to agree on a proposition suggested to him by the committee of bankers and financiers at the Fifth Avenue Hotel last night, the President, with the concurrence of the Secretary of the Treasury, directed the Assistant Secretary at New York to buy all the bonds that may be offered. This, it is believed, will afford ample relief. The banks, and especially the savings banks which hold large amounts of Government bonds, will thus be enabled to convert their securities at once and meet any demand from depositors, and the latter finding they can get their money will not withdraw it. The Assistant Treasurer had had this discretion Saturday morning the Union Trust Company agreed not to have suspended. The company asked him to buy a million bonds at prices to be fixed by the Treasury acceptance later in the day, but the Assistant Treasurer being armed with no such discretion was obliged to decline, and for the want of this million the company had to suspend and forced the suspension of other banks. There is no anticipating the turn affairs may take to-day, but we are hopeful it will be for the better.

The very latest from New York, received about two this morning, asserts that notwithstanding what transpired at the Fifth Avenue Conference the President will order the Secretary to draw on the \$44,000,000 reserve if it be found necessary to throw more currency into circulation than can be done with the Treasury balance.

The Great Monetary Crisis in New York.

The hopeful anticipations in Saturday morning's dispatches, that the worst was over in New York financial circles, and that Saturday would show the panic checked and confidence restored, have not been realized. The alarm continued throughout the day, and frightened depositors crowded the counters of the banks to demand their money, until several of the most substantial institutions of the city were obliged to close their doors. The aid expected from Treasury purchases of bonds came too late to avert Saturday's mischiefs. The leading bankers are taking the most energetic steps to restore confidence and prevent a renewal of the panic to-day. The stock exchange—an efficient instrument in the hands of panic makers—is closed for the time being, and the leading banks, associating themselves for mutual strength, are issuing loan certificates based on their united credit, to supply temporarily the place of currency, to afford time to call in or convert their assets. The Treasury will continue to disburse large sums in currency by the purchase of bonds, to the extent it is said of the whole currency balance in the Treasury if necessary. It is believed these measures will make money sufficiently plentiful and accessible to enable all solvent banks to respond to the calls of creditors. There have been reports that the President would order the Secretary to draw on the so-called reserve of \$44,000,000 legal tender to any extent that might be required by the emergency, but reports just received at the time of writing this announce that at the Fifth Avenue Conference between the President and the bankers' committee, he declined to draw (as we understand the dispatch) on this \$44,000,000, believing, under the advice of Hon. Reverdy Johnson, that he has no authority to do so for the purpose proposed.

Two and a Quarter Blocks Burned—Loss \$200,000.

BURLINGTON, IOWA, Sept. 30.—At 1 A. M. to-day a fire was discovered in the cellar of a saloon on Jefferson street, between 6th and 7th streets, which spread with great rapidity. One of the largest lumber yards belonging to the late Henry H. H. Co., containing 1,000,000 feet, and worth \$120,000, was completely destroyed. Twenty-four buildings, wooden structures, situated between 6th and 7th streets, were also burned. The total loss will probably reach \$200,000. The fire was caused by a gas lamp in the cellar of the saloon, and spread to the other buildings. The fire was under control at 5 A. M., after devouring two and a quarter blocks. The loss of insurance companies sum up as follows: \$20,000 National, of Hartford, \$1,250; Springfield, Massachusetts, Fire and Marine, \$3,000; North British Mercantile, \$3,000; Underwriters' Agency, \$5,000; Franklin, of Philadelphia, \$5,000; Germania, of New York, \$3,000; Home, of New York, \$3,000; Hartford, \$1,000; National, of Philadelphia, \$3,000; National, of Hamburg, \$2,000; Girard, \$1,000; Globe, of Chicago, \$3,000; Germania, \$1,000.

Condition of the Costa Rica.

SAN FRANCISCO, Sept. 31.—McClure's Military Academy of Oakland was entirely destroyed by fire last night, loss probably \$40,000. The divers report only a few small holes in the bottom of the Costa Rica. She lies on solid rock, but has not broken. Efforts will be made to close up the holes from the inside and pump the water out of the hold, and float the vessel off. Most of the cargo has been taken out in a damaged condition.

BY TELEGRAPH.

ASSOCIATED PRESS REPORT.

Exclusively to the Intelligencer.

Office of the Western Union Telegraph Co., New York.

The Crash in New York.

WRECK AND DISASTER.

More Suspensions Saturday.

Several Large Houses Go Under.

General Excitement and Alarm.

Measures of Protection.

Closing of the Stock Exchange.

Bankers Associating to Restore Confidence.

Nothing Needed but Time.

The President and Secretary of the Treasury in the City.

Conference with Bankers Yesterday.

The Treasury to Buy all Bonds Offered.

The \$44,000,000 Reserve to be Drawn on if Needed.

Prospect for Improvement To-Day.

Saturday's Report.

REPORT OF THE BANKING AND CURRENCY COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

New York, Sept. 30.—The Banking and Currency Committee of the House of Representatives, reports the total assets of the loans on stocks, bonds, cash and hands, stocks and real estate owned by the company, at \$3,948,431; total liabilities including capital at \$3,287,400; and excess of assets over liabilities \$661,031. Estimating at the minimum value the collateral pledged for loans and property owned by the company, there remains a surplus of \$1,124,384. Excluding the capital stock, the company believe this will guarantee the payment of their indebtedness and recommend an extension of twelve months from October first; that the Directors convert the assets into cash as fast as practicable, and declare a dividend when the cash on hands amounts to 10 per cent of the liabilities, and four of the present directors be replaced by four elected by the creditors.

HOBOKEN SAVINGS BANK IN TROUBLE.

The suspension of Flak & Hatch is said to make probable the embarrassment of the Hoboken Bank for Savings. A delinquency of nearly \$70,000 was discovered in the bank lately, and the directors disposed of some securities to make up the deficiency, depositing with Flak & Hatch \$90,000 of the amount realized. The suspension of the firm makes this amount unavailable at present.

EFFORT TO RECOVER LOANS SENT TO JAY COOK & CO.

A number of telegrams were received at the Postoffice yesterday, requesting the postmaster to withhold from delivering letters bearing the stamp of the firms sending the messages, and which were addressed to Jay Cooke & Co. The postmaster could not comply with the request as the postal regulations provide that after a letter has passed from the mailing office, the delivery of it cannot be prevented or delayed by the alleged writer.

COURT OF GENERAL SESSIONS ADJOURNED.

The Court of General Sessions adjourned early yesterday to give the jurors and court officers an opportunity to look after their bank accounts and securities.

SUSPENSION OF THE UNION TRUST COMPANY.

New York, Sept. 30.—The Union Trust Company suspended at half-past ten.

THE TREASURY BOND PURCHASE.

New York, Sept. 30.—The Secretary of the Treasury has posted a notice stating that he has been instructed by the Secretary of the Treasury to purchase ten millions of dollars of bonds to-day. This prompt response of the government to the request made for relief by brokers yesterday gives apparently additional strength to the strong and encouraging to the weak, and it looks now as though the worst was over. The stock market shows an improvement of five per cent. The Union Trust company announces that it will resume Monday morning.

FAILURE OF PHILADELPHIA UNION BANKING CO.

PHILADELPHIA, Sept. 30.—The Union Banking Company has failed. This bank has a State charter and bore a heavy run yesterday.

STOCKS ON THE SEAS.

New York, Sept. 30.—Stocks are going up and down lively and several sales have been made under rules which would imply that other failures have taken place, although the only one made known yet is that of the firm of C. G. White & Co. Western Union has touched 80. The suspension of the Union Trust Company it

THE CRASH IN NEW YORK.

WRECK AND DISASTER.

More Suspensions Saturday.

Several Large Houses Go Under.

General Excitement and Alarm.

Measures of Protection.

Closing of the Stock Exchange.

Bankers Associating to Restore Confidence.

Nothing Needed but Time.

The President and Secretary of the Treasury in the City.

Conference with Bankers Yesterday.

The Treasury to Buy all Bonds Offered.

The \$44,000,000 Reserve to be Drawn on if Needed.

Prospect for Improvement To-Day.

Saturday's Report.

REPORT OF THE BANKING AND CURRENCY COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

New York, Sept. 30.—The Banking and Currency Committee of the House of Representatives, reports the total assets of the loans on stocks, bonds, cash and hands, stocks and real estate owned by the company, at \$3,948,431; total liabilities including capital at \$3,287,400; and excess of assets over liabilities \$661,031. Estimating at the minimum value the collateral pledged for loans and property owned by the company, there remains a surplus of \$1,124,384. Excluding the capital stock, the company believe this will guarantee the payment of their indebtedness and recommend an extension of twelve months from October first; that the Directors convert the assets into cash as fast as practicable, and declare a dividend when the cash on hands amounts to 10 per cent of the liabilities, and four of the present directors be replaced by four elected by the creditors.

HOBOKEN SAVINGS BANK IN TROUBLE.

The suspension of Flak & Hatch is said to make probable the embarrassment of the Hoboken Bank for Savings. A delinquency of nearly \$70,000 was discovered in the bank lately, and the directors disposed of some securities to make up the deficiency, depositing with Flak & Hatch \$90,000 of the amount realized. The suspension of the firm makes this amount unavailable at present.

EFFORT TO RECOVER LOANS SENT TO JAY COOK & CO.

A number of telegrams were received at the Postoffice yesterday, requesting the postmaster to withhold from delivering letters bearing the stamp of the firms sending the messages, and which were addressed to Jay Cooke & Co. The postmaster could not comply with the request as the postal regulations provide that after a letter has passed from the mailing office, the delivery of it cannot be prevented or delayed by the alleged writer.

COURT OF GENERAL SESSIONS ADJOURNED.

The Court of General Sessions adjourned early yesterday to give the jurors and court officers an opportunity to look after their bank accounts and securities.

SUSPENSION OF THE UNION TRUST COMPANY.

New York, Sept. 30.—The Union Trust Company suspended at half-past ten.

THE TREASURY BOND PURCHASE.

New York, Sept. 30.—The Secretary of the Treasury has posted a notice stating that he has been instructed by the Secretary of the Treasury to purchase ten millions of dollars of bonds to-day. This prompt response of the government to the request made for relief by brokers yesterday gives apparently additional strength to the strong and encouraging to the weak, and it looks now as though the worst was over. The stock market shows an improvement of five per cent. The Union Trust company announces that it will resume Monday morning.

FAILURE OF PHILADELPHIA UNION BANKING CO.

PHILADELPHIA, Sept. 30.—The Union Banking Company has failed. This bank has a State charter and bore a heavy run yesterday.

STOCKS ON THE SEAS.

New York, Sept. 30.—Stocks are going up and down lively and several sales have been made under rules which would imply that other failures have taken place, although the only one made known yet is that of the firm of C. G. White & Co. Western Union has touched 80. The suspension of the Union Trust Company it

THE CRASH IN NEW YORK.

WRECK AND DISASTER.

More Suspensions Saturday.

Several Large Houses Go Under.

General Excitement and Alarm.

Measures of Protection.

Closing of the Stock Exchange.

Bankers Associating to Restore Confidence.

Nothing Needed but Time.

The President and Secretary of the Treasury in the City.

Conference with Bankers Yesterday.

The Treasury to Buy all Bonds Offered.

The \$44,000,000 Reserve to be Drawn on if Needed.

Prospect for Improvement To-Day.

Saturday's Report.

REPORT OF THE BANKING AND CURRENCY COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

New York, Sept. 30.—The Banking and Currency Committee of the House of Representatives, reports the total assets of the loans on stocks, bonds, cash and hands, stocks and real estate owned by the company, at \$3,948,431; total liabilities including capital at \$3,287,400; and excess of assets over liabilities \$661,031. Estimating at the minimum value the collateral pledged for loans and property owned by the company, there remains a surplus of \$1,124,384. Excluding the capital stock, the company believe this will guarantee the payment of their indebtedness and recommend an extension of twelve months from October first; that the Directors convert the assets into cash as fast as practicable, and declare a dividend when the cash on hands amounts to 10 per cent of the liabilities, and four of the present directors be replaced by four elected by the creditors.

HOBOKEN SAVINGS BANK IN TROUBLE.

The suspension of Flak & Hatch is said to make probable the embarrassment of the Hoboken Bank for Savings. A delinquency of nearly \$70,000 was discovered in the bank lately, and the directors disposed of some securities to make up the deficiency, depositing with Flak & Hatch \$90,000 of the amount realized. The suspension of the firm makes this amount unavailable at present.

EFFORT TO RECOVER LOANS SENT TO JAY COOK & CO.

A number of telegrams were received at the Postoffice yesterday, requesting the postmaster to withhold from delivering letters bearing the stamp of the firms sending the messages, and which were addressed to Jay Cooke & Co. The postmaster could not comply with the request as the postal regulations provide that after a letter has passed from the mailing office, the delivery of it cannot be prevented or delayed by the alleged writer.

COURT OF GENERAL SESSIONS ADJOURNED.

The Court of General Sessions adjourned early yesterday to give the jurors and court officers an opportunity to look after their bank accounts and securities.

SUSPENSION OF THE UNION TRUST COMPANY.

New York, Sept. 30.—The Union Trust Company suspended at half-past ten.

THE TREASURY BOND PURCHASE.

New York, Sept. 30.—The Secretary of the Treasury has posted a notice stating that he has been instructed by the Secretary of the Treasury to purchase ten millions of dollars of bonds to-day. This prompt response of the government to the request made for relief by brokers yesterday gives apparently additional strength to the strong and encouraging to the weak, and it looks now as though the worst was over. The stock market shows an improvement of five per cent. The Union Trust company announces that it will resume Monday morning.

FAILURE OF PHILADELPHIA UNION BANKING CO.

PHILADELPHIA, Sept. 30.—The Union Banking Company has failed. This bank has a State charter and bore a heavy run yesterday.

STOCKS ON THE SEAS.

New York, Sept. 30.—Stocks are going up and down lively and several sales have been made under rules which would imply that other failures have taken place, although the only one made known yet is that of the firm of C. G. White & Co. Western Union has touched 80. The suspension of the Union Trust Company it

THE CRASH IN NEW YORK.

WRECK AND DISASTER.

More Suspensions Saturday.

Several Large Houses Go Under.

General Excitement and Alarm.

Measures of Protection.

Closing of the Stock Exchange.

Bankers Associating to Restore Confidence.

Nothing Needed but Time.

The President and Secretary of the Treasury in the City.

Conference with Bankers Yesterday.

The Treasury to Buy all Bonds Offered.

The \$44,000,000 Reserve to be Drawn on if Needed.

Prospect for Improvement To-Day.

Saturday's Report.

REPORT OF THE BANKING AND CURRENCY COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

New York, Sept. 30.—The Banking and Currency Committee of the House of Representatives, reports the total assets of the loans on stocks, bonds, cash and hands, stocks and real estate owned by the company, at \$3,948,431; total liabilities including capital at \$3,287,400; and excess of assets over liabilities \$661,031. Estimating at the minimum value the collateral pledged for loans and property owned by the company, there remains a surplus of \$1,124,384. Excluding the capital stock, the company believe this will guarantee the payment of their indebtedness and recommend an extension of twelve months from October first; that the Directors convert the assets into cash as fast as practicable, and declare a dividend when the cash on hands amounts to 10 per cent of the liabilities, and four of the present directors be replaced by four elected by the creditors.

HOBOKEN SAVINGS BANK IN TROUBLE.

The suspension of Flak & Hatch is said to make probable the embarrassment of the Hoboken Bank for Savings. A delinquency of nearly \$70,000 was discovered in the bank lately, and the directors disposed of some securities to make up the deficiency, depositing with Flak & Hatch \$90,000 of the amount realized. The suspension of the firm makes this amount unavailable at present.

EFFORT TO RECOVER LOANS SENT TO JAY COOK & CO.

A number of telegrams were received at the Postoffice yesterday, requesting the postmaster to withhold from delivering letters bearing the stamp of the firms sending the messages, and which were addressed to Jay Cooke & Co. The postmaster could not comply with the request as the postal regulations provide that after a letter has passed from the mailing office, the delivery of it cannot be prevented or delayed by the alleged writer.

COURT OF GENERAL SESSIONS ADJOURNED.

The Court of General Sessions adjourned early yesterday to give the jurors and court officers an opportunity to look after their bank accounts and securities.

SUSPENSION OF THE UNION TRUST COMPANY.

New York, Sept. 30.—The Union Trust Company suspended at half-past ten.

THE TREASURY BOND PURCHASE.

New York, Sept. 30.—The Secretary of the Treasury has posted a notice stating that he has been instructed by the Secretary of the Treasury to purchase ten millions of dollars of bonds to-day. This prompt response of the government to the request made for relief by brokers yesterday gives apparently additional strength to the strong and encouraging to the weak, and it looks now as though the worst was over. The stock market shows an improvement of five per cent. The Union Trust company announces that it will resume Monday morning.

FAILURE OF PHILADELPHIA UNION BANKING CO.

PHILADELPHIA, Sept. 30.—The Union Banking Company has failed. This bank has a State charter and bore a heavy run yesterday.

STOCKS ON THE SEAS.

New York, Sept. 30.—Stocks are going up and down lively and several sales have been made under rules which would imply that other failures have taken place, although the only one made known yet is that of the firm of C. G. White & Co. Western Union has touched 80. The suspension of the Union Trust Company it

THE CRASH IN NEW YORK.

WRECK AND DISASTER.

More Suspensions Saturday.

Several Large Houses Go Under.

General Excitement and Alarm.

Measures of Protection.

Closing of the Stock Exchange.

Bankers Associating to Restore Confidence.

Nothing Needed but Time.

The President and Secretary of the Treasury in the City.

Conference with Bankers Yesterday.

The Treasury to Buy all Bonds Offered.

The \$44,000,000 Reserve to be Drawn on if Needed.

Prospect for Improvement To-Day.

Saturday's Report.

REPORT OF THE BANKING AND CURRENCY COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

New York, Sept. 30.—The Banking and Currency Committee of the House of Representatives, reports the total assets of the loans on stocks, bonds, cash and hands, stocks and real estate owned by the company, at \$3,948,431; total liabilities including capital at \$3,287,400; and excess of assets over liabilities \$661,031. Estimating at the minimum value the collateral pledged for loans and property owned by the company, there remains a surplus of \$1,124,384. Excluding the capital stock, the company believe this will guarantee the payment of their indebtedness and recommend an extension of twelve months from October first; that the Directors convert the assets into cash as fast as practicable, and declare a dividend when the cash on hands amounts to 10 per cent of the liabilities, and four of the present directors be replaced by four elected by the creditors.

HOBOKEN SAVINGS BANK IN TROUBLE.

The suspension of Flak & Hatch is said to make probable the embarrassment of the Hoboken Bank for Savings. A delinquency of nearly \$70,000 was discovered in the bank lately, and the directors disposed of some securities to make up the deficiency, depositing with Flak & Hatch \$90,000 of the amount realized. The suspension of the firm makes this amount unavailable at present.

EFFORT TO RECOVER LOANS SENT TO JAY COOK & CO.

A number of telegrams were received at the Postoffice yesterday, requesting the postmaster to withhold from delivering letters bearing the stamp of the firms sending the messages, and which were addressed to Jay Cooke & Co. The postmaster could not comply with the request as the postal regulations provide that after a letter has passed from the mailing office, the delivery of it cannot be prevented or delayed by the alleged writer.

COURT OF GENERAL SESSIONS ADJOURNED.

The Court of General Sessions adjourned early yesterday to give the jurors and court officers an opportunity to look after their bank accounts and securities.

SUSPENSION OF THE UNION TRUST COMPANY.

New York, Sept. 30.—The Union Trust Company suspended at half-past ten.

THE TREASURY BOND PURCHASE.

New York, Sept. 30.—The Secretary of the Treasury has posted a notice stating that he has been instructed by the Secretary of the Treasury to purchase ten millions of dollars of bonds to-day. This prompt response of the government to the request made for relief by brokers yesterday gives apparently additional strength to the strong and encouraging to the weak, and it looks now as though the worst was over. The stock market shows an improvement of five per cent. The Union Trust company announces that it will resume Monday morning.

FAILURE OF PHILADELPHIA UNION BANKING CO.

PHILADELPHIA, Sept. 30.—The Union Banking Company has failed. This bank has a State charter and bore a heavy run yesterday.

STOCKS ON THE SEAS.

New York, Sept. 30.—Stocks are going up and down lively and several sales have been made under rules which would imply that other failures have taken place, although the only one made known yet is that of the firm of C. G. White & Co. Western Union has touched 80. The suspension of the Union Trust Company it

THE CRASH IN NEW YORK.

WRECK AND DISASTER.

More Suspensions Saturday.

Several Large Houses Go Under.

General Excitement and Alarm.

Measures of Protection.

Closing of the Stock Exchange.

Bankers Associating to Restore Confidence.

Nothing Needed but Time.

The President and Secretary of the Treasury in the City.

Conference with Bankers Yesterday.

The Treasury to Buy all Bonds Offered.

The \$44,000,000 Reserve to be Drawn on if Needed.

Prospect for Improvement To-Day.

Saturday's Report.

REPORT OF THE BANKING AND CURRENCY COMMITTEE OF THE HOUSE OF REPRESENTATIVES.

New York, Sept. 30.—The Banking and Currency Committee of the House of Representatives, reports the total assets of the loans on stocks, bonds, cash and hands, stocks and real estate owned by the company, at \$3,948,431; total liabilities including capital at \$3,287,400; and excess of assets over liabilities \$661,031. Estimating at the minimum value the collateral pledged for loans and property owned by the company, there remains a surplus of \$1,124,384. Excluding the capital stock, the company believe this will guarantee the payment of their indebtedness and recommend an extension of twelve months from October first; that the Directors convert the assets into cash as fast as practicable, and declare a dividend when the cash on hands amounts to 10 per cent of the liabilities, and four of the present directors be replaced by four elected by the creditors.

HOBOKEN SAVINGS BANK IN TROUBLE.

The suspension of Flak & Hatch is said to make probable the embarrassment of the Hoboken Bank for Savings. A delinquency of nearly \$70,000 was discovered in the bank lately, and the directors disposed of some securities to make up the deficiency, depositing with Flak & Hatch \$90,000 of the amount realized. The suspension of the firm makes this amount unavailable at present.

EFFORT TO RECOVER LOANS SENT TO JAY COOK & CO.

A number of telegrams were received at the Postoffice yesterday, requesting the postmaster to withhold from delivering letters bearing the stamp of the firms sending the messages, and which were addressed to Jay Cooke & Co. The postmaster could not comply with the request as the postal regulations provide that after a letter has passed from the mailing office, the delivery of it cannot be prevented or delayed by the alleged writer.

COURT OF GENERAL SESSIONS ADJOURNED.

The Court of General Sessions adjourn